

**CollegeCounts 529 Fund Advisor Plan
Program Disclosure Statement**

Supplement dated January 1, 2025 to the
Program Disclosure Statement dated December 31, 2023

This Supplement amends the Program Disclosure Statement dated December 31, 2023 (the “Program Disclosure Statement”). You should read this Supplement in conjunction with the Program Disclosure Statement and retain it for future reference.

Effective January 1, 2025 - Gift Tax Annual Exclusion Increase

For federal gift tax purposes, Contributions to an Account are considered a gift from the contributor to the Designated Beneficiary that is eligible for the annual gift tax annual exclusion. Effective January 1, 2025, the annual exclusion is increasing from \$18,000 to \$19,000 per donee per calendar year. A married donor whose spouse elects on a Federal Gift Tax Return Form 709 to “split” gifts with his or her spouse could contribute up to \$38,000 in 2025.

In addition, you may elect to have the amount you contributed in any calendar year treated as though you made one-fifth of the Contribution that year, and one-fifth of the Contribution in each of the next four calendar years. (Such an election, however, must be made on the Federal Gift Tax Return Form 709). This means that you could contribute up to \$95,000 beginning in 2025, without the Contributions being considered a taxable gift, provided that you make no other gifts to the Designated Beneficiary in the same year or in any of the succeeding four calendar years. Moreover, a married contributor whose spouse elects on a Federal Gift Tax Return Form 709 to “split” gifts with his or her spouse may contribute up to \$190,000 beginning in 2025 without the Contributions being considered a taxable gift, provided that neither spouse makes any other gifts to the Designated Beneficiary in the same year or in any of the succeeding four calendar years.

Accordingly, all references to the gift tax annual exclusion found throughout this Program Disclosure Statement should be updated to reflect these increased amounts.

* * *